

CASTLE PARK ASSOCIATION OPERATING BUDGET 2019

Thru December

	Bgt 2019	Actual	Fav(Unfav)	Bgt 2020
Revenue				
Dues Billed	\$ 326,340	\$ 330,210	\$ 3,870	\$ 333,200
Activities Revenue	\$ 36,000	\$ 36,824	\$ 824	\$ 36,000
Other Income	\$ 500	\$ 1,759	\$ 1,259	\$ 1,000
carry forward	\$ 13,838	\$ 7,971	\$ (5,867)	\$ 6,000
Total Revenue	\$ 376,678	\$ 376,764	\$ 86	\$ 376,200
Expenses				
Labor Expenses	\$ 185,200	\$ 185,788	\$ (588)	\$ 192,590
Service contractors	\$ 9,500	\$ 8,955	\$ 545	\$ 11,000
Materials	\$ 15,000	\$ 14,206	\$ 794	\$ 20,500
Food, Equip & Entertain	\$ 25,000	\$ 21,382	\$ 3,618	\$ 22,000
Utilities & Dumpster	\$ 30,000	\$ 29,908	\$ 92	\$ 29,000
Taxes-Real Estate	\$ 2,600	\$ 2,733	\$ (133)	\$ 2,600
Insurance	\$ 41,170	\$ 39,039	\$ 2,131	\$ 38,900
Professional Fees	\$ 4,500	\$ 3,876	\$ 624	\$ 4,500
Small Tools	\$ 2,200	\$ 2,148	\$ 52	\$ 2,200
Equipment Repairs	\$ 2,000	\$ 5,086	\$ (3,086)	\$ 2,500
General & Office Exp	\$ 13,000	\$ 10,429	\$ 2,571	\$ 12,000
Major Maint. & Purch	\$ 33,050	\$ 38,777	\$ (5,727)	\$ 23,000
Short term Loan savings	\$ 7,000	\$ 7,000	\$ -	\$ 7,000
Capital savings	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 370,220	\$ 369,327	\$ 893	\$ 367,790
Excess of Rev over Exp	\$ 6,458	\$ 7,437	\$ 979	\$ 8,410

Note: Above is exclusive of Play Class, Barnswallow, and Beautification Fund activities, Bond, and Beach revetment well as depreciation and other non cash transactions.

Monthly Balance Sheet

01/09/20

As of December 31, 2019

	<u>Dec 31, '19</u>	<u>Dec 31, '18</u>
ASSETS		
Current Assets		
Checking/Savings		
1010 — Cash-general cknq		
1017 — Eb's Barn Fund	11897	12000
1012 — Truck Savings	7000	0
1014 — Tennis Renovation Fu	0	1778
1015 — Cash Reserve	30000	30000
1016 — Tree fund	242	0
1010 — Cash-general cknq - C	53051	45372
Total 1010 — Cash-general cknq	102190	89150
1020 — Cash-Petty	800	300
1050 — Capital savings fund	72008	8000
1070 — Playclass checking acco	1886	810
1080 — Memorial Fund	22622	24595
Total Checking/Savings	199506	122855
Accounts Receivable		
1110 — Acct Receivable	-98	2668
Total Accounts Receivable	-98	2668
Total Current Assets	199408	125523
Fixed Assets		
1620 — Other Buildings & Grounds		
1621 — Cost-Other bldgs & grd	451403	451403
1622 — Acc/dep-other bldgs &	-101194	-101194
Total 1620 — Other Buildings & C	350209	350209
1630 — Furniture & Office equipment		
1631 — Cost-Furn & office equi	56417	56417
1632 — Acc/dep-furn & office e	-45037	-45037
Total 1630 — Furniture & Office e	11380	11380
1640 — Equipment & Vehicles		
1641 — Cost-Equip & Vehicles	93694	93694
1642 — Acc/dep-Equip&Vehicle	-71280	-71280
Total 1640 — Equipment & Vehicl	22414	22414
1650 — Caretakers' House		
1651 — Cost-Caretakers' House	173227	173227
1652 — Acc/dep-Caretakers' Hc	-102146	-102146
Total 1650 — Caretakers' House	71081	71081

1660 — Tennis Courts		
1661 — Cost-Tennis ct	217192	217192
1662 — Acc/dep-tennis ct	-117655	-117655
Total 1660 — Tennis Courts	99537	99537
1690 — Castle Building		
1691 — Cost-Castle Bldg	422112	422112
1692 — Acc/dep-castle Bldg	-341778	-341778
Total 1690 — Castle Building	80334	80334
1710 — Lakefront Properties		
1711 — Cost-Lkfrt prop	309610	309610
Total 1710 — Lakefront Propertie:	309610	309610
1900 — Land	260000	260000
1610 — Pool		
1611 — Cost-Pool	251134	251134
1612 — Acc/dep-Pool	-97713	-97713
Total 1610 — Pool	153421	153421
Total Fixed Assets	1357986	1357986
TOTAL ASSETS	1557394	1483509
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2050 — Accts Payable	-4	0
Total Accounts Payable	-4	0
Other Current Liabilities		
2100 — Payroll Liabilities		
2110 — Federal Withholdin	4984	4342
2140 — State inc tx	1819	1562
2150 — State unemploymnt	21	29
2160 — Federal Unemployr	329	311
2210 — HRA	2085	1038
Total 2100 — Payroll Liabilitie	9238	7282
Total Other Current Liabilities	9238	7282
Total Current Liabilities	9234	7282
Long Term Liabilities		
2221 — Bond Offering-Payable	206064	228520
2400 — Accrued Int Payable	581	581
Total Long Term Liabilities	206645	229101
Total Liabilities	215879	236383
Equity		
3000 — Opening Bal Equity	0	0
3900 — Fund Equity	48886	11451

3901 — Fund equity with adjustm	1198240	1198240
Net Income	94389	37435
Total Equity	<u>1341515</u>	<u>1247126</u>
TOTAL LIABILITIES & EQUITY	<u>1557394</u>	<u>1483509</u>