

Castle Park Operating Budget 2020

Thru June

	Bgt 2020	Bgt thru 6/20	Actual	Fav(Unfav)
Revenue				
Dues Billed	\$ 333,200	\$ 318,170	\$ 318,170	\$ -
Activities Revenue	\$ 36,000	\$ -	\$ -	\$ -
Other Income	\$ 1,000	\$ 500	\$ 292	\$ (208)
carry forward	\$ 6,000	\$ 6,000	\$ 7,437	\$ 1,437
Total Revenue	\$ 376,200	\$ 324,670	\$ 325,899	\$ 1,229
Expenses				
Labor Expenses	\$ 192,590	\$ 76,164	\$ 74,720	\$ 1,444
Service contractors	\$ 11,000	\$ 4,000	\$ 7,720	\$ (3,720)
Materials	\$ 20,500	\$ 15,000	\$ 9,880	\$ 5,120
Food, Equip & Entertain	\$ 22,000	\$ -	\$ -	\$ -
Utilities & Dumpster	\$ 29,000	\$ 10,000	\$ 9,311	\$ 689
Taxes-Real Estate	\$ 2,600	\$ 1,000	\$ 1,118	\$ (118)
Insurance	\$ 38,900	\$ 32,113	\$ 29,505	\$ 2,608
Professional Fees	\$ 4,500	\$ 800	\$ 805	\$ (5)
Small Tools	\$ 2,200	\$ 1,300	\$ 1,573	\$ (273)
Equipment Repairs	\$ 2,500	\$ 1,500	\$ 1,667	\$ (167)
General & Office Exp	\$ 12,000	\$ 5,000	\$ 4,552	\$ 448
Major Maint. & Purch	\$ 23,000	\$ 21,500	\$ 26,671	\$ (5,171)
Short term Loan savings	\$ 7,000	\$ -	\$ -	\$ -
Capital savings	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 367,790	\$ 168,377	\$ 167,522	\$ 855
Excess of Rev over Exp	\$ 8,410	\$ 156,293	\$ 158,377	\$ 2,084

Note: Above is exclusive of Play Class, Barnswallow, and Beautification Fund activities, Bond and Beach revetment well as depreciation and other non cash transactions.

COVID-19 Expenses \$2988 in Material and supplies

Monthly Balance Sheet

07/20/20

As of June 30, 2020

	Jun 30, '20	Jun 30, '19
ASSETS		
Current Assets		
Checking/Savings		
1010 — Cash-general cknng		
1017 — Eb's Barn Fund	1133	12000
1012 — Truck Savings	7000	0
1014 — Tennis Renovation Fund	0	1778
1015 — Cash Reserve	30000	30000
1016 — Tree fund	196	0
1010 — Cash-general cknng - Other	236856	300559
Total 1010 — Cash-general cknng	275185	344337
1020 — Cash-Petty	300	800
1050 — Capital savings fund	74532	5074
1070 — Playclass checking account	1886	810
1080 — Memorial Fund	22981	26160
Total Checking/Savings	374884	377181
Accounts Receivable		
1110 — Acct Receivable	1134	42523
Total Accounts Receivable	1134	42523
Other Current Assets		
1499 — Undeposited Funds	0	2957
Total Other Current Assets	0	2957
Total Current Assets	376018	422661
Fixed Assets		
1620 — Other Buildings & Grounds		
1621 — Cost-Other bldgs & grds	703751	451403
1622 — Acc/dep-other bldgs & grds	-112416	-101194
Total 1620 — Other Buildings & Grou	591335	350209
1630 — Furniture & Office equipment		
1631 — Cost-Furn & office equip	62264	56417
1632 — Acc/dep-furn & office equip	-75361	-45037
Total 1630 — Furniture & Office equip	-13097	11380
1640 — Equipment & Vehicles		
1641 — Cost-Equip & Vehicles	99974	93694
1642 — Acc/dep-Equip&Vehicles	-74458	-71280
Total 1640 — Equipment & Vehicles	25516	22414
1650 — Caretakers' House		

1651 — Cost-Caretakers' House	178727	173227
1652 — Acc/dep-Caretakers' House	-119655	-102146
Total 1650 — Caretakers' House	59072	71081
1660 — Tennis Courts		
1661 — Cost-Tennis ct	238394	217192
1662 — Acc/dep-tennis ct	-117655	-117655
Total 1660 — Tennis Courts	120739	99537
1690 — Castle Building		
1691 — Cost-Castle Bldg	428362	422112
1692 — Acc/dep-castle Bldg	-345287	-341778
Total 1690 — Castle Building	83075	80334
1710 — Lakefront Properties		
1711 — Cost-Lkfrt prop	309610	309610
Total 1710 — Lakefront Properties	309610	309610
1900 — Land	260000	260000
1610 — Pool		
1611 — Cost-Pool	251134	251134
1612 — Acc/dep-Pool	-113401	-97713
Total 1610 — Pool	137733	153421
Total Fixed Assets	1573983	1357986
TOTAL ASSETS	1950001	1780647
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2050 — Accts Payable	0	149
Total Accounts Payable	0	149
Other Current Liabilities		
2100 — Payroll Liabilities		
2110 — Federal Withholding	4321	3329
2140 — State inc tx	1630	1566
2150 — State unemplmnt	9	105
2160 — Federal Unemployment	150	150
2200 — Utilities Withholding	1040	1040
2210 — HRA	4585	2367
Total 2100 — Payroll Liabilities	11735	8557
Total Other Current Liabilities	11735	8557
Total Current Liabilities	11735	8706
Long Term Liabilities		
2221 — Bond Offering-Payable	206064	228520
2400 — Accrued Int Payable	524	581
Total Long Term Liabilities	206588	229101

Total Liabilities	218323	237807
Equity		
3000 — Opening Bal Equity	0	0
3900 — Fund Equity	360432	48886
3901 — Fund equity with adjustments	1198240	1198240
Net Income	173005	295714
Total Equity	<u>1731677</u>	<u>1542840</u>
TOTAL LIABILITIES & EQUITY	<u>1950000</u>	<u>1780647</u>